

H. B. 2903

(By Delegates Walters, Paxton and M. Poling)
[Introduced March 12, 2013; referred to the
Committee on Energy, Industry and Labor, Economic
Development and Small Business then Finance.]

**FISCAL
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by
adding thereto a new section, designated §11-1-1b, relating to
taxation; creating the Economic Fairness Act of 2013; and
requiring the Tax Commissioner to refund to the five counties
with the highest unemployment, twenty percent of the personal
income tax collected.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended
by adding thereto a new section, designated §11-1-1b, to read as
follows:

ARTICLE 1. SUPERVISION.

§11-1-1b. The Economic Fairness Act of 2013.

(a) The Tax Commissioner shall designate the five counties
with the highest average unemployment during the previous three

1 years and refund to those counties twenty percent of their personal
2 income tax collections from the previous year: *Provided*, That the
3 maximum refund to one county may not exceed \$500,000.

4 (b) The refunds provided in subsection (a) of this section
5 shall be paid to the general fund of the counties with the specific
6 designation that the refunds be used for projects defined in
7 section four, article fifteen of chapter thirty-one.

8 (c) Each of the counties so designated shall submit to the
9 West Virginia Economic Development Authority an economic
10 development plan which must first be approved by the authority
11 before the refunds are released to the counties.

NOTE: The purpose of this bill is to create the economic fairness act and encourage economic development in counties with high unemployment.

This section is new; therefore, it has been completely underscored.